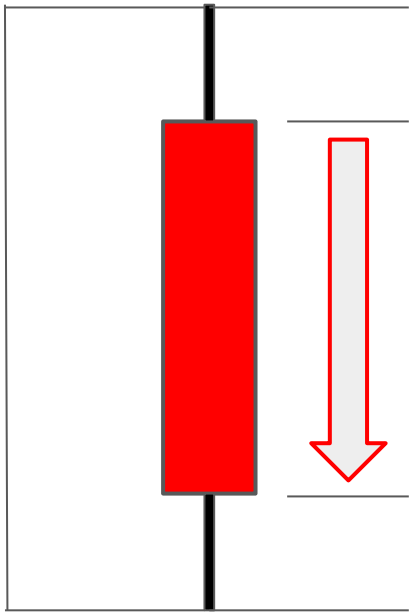
Red candles

The distance from the lowest price of the day to the highest price of the day is called **“trading range of the day” or “trading range” or “range”**



Highest price for that day

Open price, price of the first trade on that day

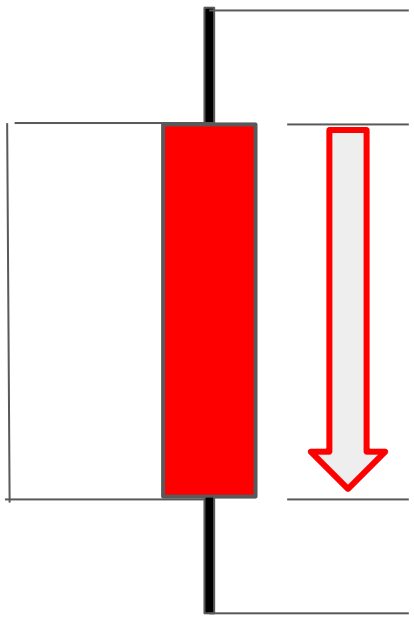
Close price, price of the last trade on that day

Lowest price for that day

Red candles

A candle has three parts:

A **body** shows a distance that price made from the price paid in the first trade made at the beginning of the day to the lower price paid by buyers at the very last second of that day



Highest price for that day

Open price, price of the first trade on that day

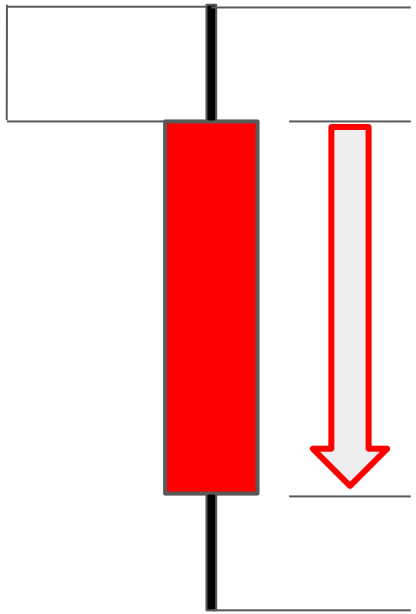
Close price, price of the last trade on that day

Lowest price for that day

Red candles

A candle has three parts:

An **upper tail** in a red candle shows that bulls tried to produce a rally after open but then gave up the gain during the day



Highest price for that day

Open price, price of the first trade on that day

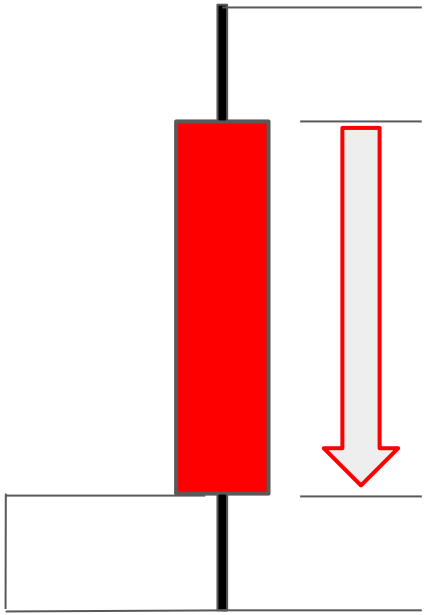
Close price, price of the last trade on that day

Lowest price for that day

Red candles

A candle has three parts:

An **lower tail** in a red candle shows that bulls managed to produce a pullback before close of the day pushing price back up off the intraday low



Highest price for that day

Open price, price of the first trade on that day

Close price, price of the last trade on that day

Lowest price for that day